

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund
Profit & Loss Prev Year Comparison
September 2024 through February 2025**

		<u>Feb-25</u>	<u>Feb-24</u>
Ordinary Income/Expense			
Income			
61-113	Cobra Contributions	966.00	1,252.00
61-121	Cafeteria Workers	1,062,750.00	967,980.00
61-125	Student Climate Staff	854,350.08	646,540.64
61-300	Interest on Investments	21,704.32	16,806.22
61-302	Interest on Bank Accounts	198.06	90.17
61-303	Realized Gain/Loss	4,505.55	6,747.35
61-304	Unrealized Gain/Loss	2,312.52	27,293.88
61-320	Formulary Rebates	294,042.17	204,587.92
61-350	Other Income	-	250,000.00
61-905	Class Action Settlements	-	2,623.67
Total Income		2,240,828.70	2,123,921.85
Gross Profit		2,240,828.70	2,123,921.85
Expense			
71-202	Benecard Drug Claims	1,433,772.97	1,300,380.59
71-523	Benecard Admin Fee	35,204.15	25,020.32
71-203	Vision Premium	48,634.04	39,466.50
71-212	Orthotics Claims	-	1,830.00
71-214	Self-Funded Dental Claims	99,642.52	83,633.77
71-560	Dental Claims	6,974.00	6,353.00
71-748	Guardian Nurses	5,526.00	3,651.00
71-400	Local 634 Shared Costs	26,400.00	7,800.00
71-300	Administration Fees	63,224.00	61,382.00
71-501	Auditing and Accounting Fee	21,800.00	20,750.00
71-502	Legal Counsel Fee	11,574.25	13,851.96
71-505	Consultant Fee	6,000.00	6,000.00
71-508	Printing, Duplicating, Postage	3,674.96	1,734.11
71-509	Investment Manager Fee	3,922.13	2,435.64
71-514	Fidelity Bond Premium	475.00	475.00
71-519	Membership Dues & DVHCC	1,275.00	1,195.00
71-550	Bank Service Charge & Wire Fees	(27.00)	12.00
Total Expense		1,768,072.02	1,575,970.89
Net Ordinary Income		472,756.68	547,950.96
Net Income		472,756.68	547,950.96

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**Firsttrust Bank and Philadelphia Trust Balances
February 28, 2025**

Firsttrust

Cash Expense Firsttrust Bank	<u>901,881.67</u>
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Total Firsttrust	<u>901,881.67</u>
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Philadelphia Trust

Phila Trust - Discr PTC701	979,004.74
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Phila Trust Company Allowance	<u>97,288.34</u>
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Total Philadelphia Trust	<u>1,076,293.08</u>
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Grand Total	<u><u>\$ 1,978,174.75</u></u>
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**School Cafeteria Employees UNITEHERE
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Employer Contributions and Participant Counts Report - September 1, 2024 - February 28, 2025
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Pay Period Ending	Date Received	Class	Amount Received	Contribution Rate	Member Count
8/23/2024	9/4/2024	Food Service Workers	\$ 83,070.00	\$ 97.50	852
		Student Climate Staff	\$ 65,650.56	\$ 59.52	1,103
			<u>\$ 148,720.56</u>		
				Total Count:	1,955
9/6/2024	9/18/2024	Food Service Workers	\$ 82,290.00	\$ 97.50	844
		Student Climate Staff	\$ 64,341.12	\$ 59.52	1,081
			<u>\$ 146,631.12</u>		
				Total Count:	1,925
9/20/2024	10/1/2024	Food Service Workers	\$ 80,437.50	\$ 97.50	825
		Student Climate Staff	\$ 63,745.92	\$ 59.52	1,071
			<u>\$ 144,183.42</u>		
				Total Count:	1,896
10/4/2024	10/16/2024	Food Service Workers	\$ 79,950.00	\$ 97.50	820
		Student Climate Staff	\$ 62,972.16	\$ 59.52	1,058
			<u>\$ 142,922.16</u>		
				Total Count:	1,878
10/18/2024	10/29/2024	Food Service Workers	\$ 79,657.50	\$ 97.50	817
		Student Climate Staff	\$ 62,674.56	\$ 59.52	1,053
			<u>\$ 142,332.06</u>		
				Total Count:	1,870
11/1/2024	11/13/2024	Food Service Workers	\$ 78,975.00	\$ 97.50	810
		Student Climate Staff	\$ 61,841.28	\$ 59.52	1,039
			<u>\$ 140,816.28</u>		
				Total Count:	1,849
11/15/2024	11/26/2024	Food Service Workers	\$ 78,487.50	\$ 97.50	805
		Student Climate Staff	\$ 62,079.36	\$ 59.52	1,043
			<u>\$ 140,566.86</u>		
				Total Count:	1,848
11/29/2024	12/10/2024	Food Service Workers	\$ 81,217.50	\$ 97.50	833
		Student Climate Staff	\$ 65,948.16	\$ 59.52	1,108
			<u>\$ 147,165.66</u>		
				Total Count:	1,941

12/13/2024	12/24/2024	Food Service Workers	\$ 82,192.50	\$ 97.50	843
		Student Climate Staff	\$ 66,840.96	\$ 59.52	1,123
			<u>\$ 149,033.46</u>		
				Total Count:	1,966
12/27/024	1/3/2025	Food Service Workers	\$ 83,655.00	\$ 97.50	860
		Student Climate Staff	\$ 68,805.12	\$ 59.52	1,159
			<u>\$ 152,460.12</u>		
				Total Count:	2,019
1/10/2025	1/22/2025	Food Service Workers	\$ 83,850.00	\$ 97.50	864
		Student Climate Staff	\$ 69,578.88	\$ 59.52	1,172
			<u>\$ 153,428.88</u>		
				Total Count:	2,036
1/24/2025	2/4/2025	Food Service Workers	\$ 84,142.50	\$ 97.50	863
		Student Climate Staff	\$ 69,876.48	\$ 59.52	1,174
			<u>\$ 154,018.98</u>		
				Total Count:	2,037
2/7/2025	2/19/2025	Food Service Workers	\$ 84,240.00	\$ 97.50	864
		Student Climate Staff	\$ 69,638.40	\$ 59.52	1,170
			<u>\$ 153,878.40</u>		
				Total Count:	2,034
2/21/2025	3/4/2025	Food Service Workers	\$ 84,240.00	\$ 97.50	864
		Student Climate Staff	\$ 70,055.04	\$ 59.52	1,177
			<u>\$ 154,295.04</u>		
				Total Count:	2,041

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

COBRA Report - September 1, 2024 - February 28, 2025

	COBRA Notices Sent	COBRA Elections	COBRA Participants
September 2024	5	0	1
October 2024	9	0	1
November 2024	10	0	1
December 2024	8	0	1
January 2025	2	0	1
February 2025	10	0	1
March 2025			
April 2025			
May 2025			
June 2025			
July 2025			
August 2025			
Totals	44		

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Dental Claims Report - December 1, 2024 through February 28, 2025

Food Service Workers

In-Network (LPMA)

Category	Usage	Billed Amount		Paid Amount
Comprehensive Orthodontics	0	\$	-	\$ -
Diagnostic	237	\$	23,964.11	\$ 6,679.08
Endodontics	32	\$	12,644.19	\$ 4,830.44
Extraction	31	\$	5,504.00	\$ 1,305.00
Oral Surgery	45	\$	16,295.50	\$ 1,810.00
Orthodontics	5	\$	1,055.00	\$ 185.00
Other Services	87	\$	12,917.00	\$ 2,711.00
Periodontics	31	\$	12,115.25	\$ 3,201.00
Preventive	72	\$	7,203.52	\$ 2,966.32
Prosthodontics, Fixed	4	\$	3,648.00	\$ 1,300.00
Prosthodontics, Removable	8	\$	10,876.20	\$ 2,498.20
Restorative	61	\$	18,254.65	\$ 3,537.00
Restorative, Crowns	5	\$	6,986.00	\$ 2,622.88
Totals	618	\$	131,463.42	\$ 33,645.92

Out-of Network

Category	Usage	Billed Amount		Paid Amount
Comprehensive Orthodontics	0	\$	-	\$ -
Diagnostic	3	\$	240.00	\$ 45.00
Endodontics	0	\$	-	\$ -
Extraction	0	\$	-	\$ -
Oral Surgery	0	\$	-	\$ -
Orthodontics	0	\$	-	\$ -
Other Services	1	\$	85.10	\$ 40.00
Periodontics	1	\$	325.00	\$ -
Preventive	2	\$	165.00	\$ -
Prosthodontics, Fixed	0	\$	-	\$ -
Prosthodontics, Removable	0	\$	-	\$ -
Restorative	3	\$	704.65	\$ 125.00
Restorative, Crowns	0	\$	-	\$ -
Totals	10	\$	1,519.75	\$ 210.00

	In-Network	Out-of-Network	Overall Totals
Total Billed Amount	\$ 131,463.42	\$ 1,519.75	\$ 132,983.17
Total Paid Amount	\$ 33,645.92	\$ 210.00	\$ 33,855.92

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Dental Claims Report - December 1, 2024 through February 28, 2025

Student Climate Staff

In-Network (LPMA)

Category	Usage	Billed Amount		Paid Amount
Comprehensive Orthodontics	0	\$	-	\$ -
Diagnostic	129	\$	8,845.60	\$ 4,143.60
Endodontics	3	\$	300.00	\$ 50.00
Extraction	2	\$	476.00	\$ 90.00
Oral Surgery	7	\$	4,272.00	\$ 430.00
Orthodontics	15	\$	8,192.00	\$ 2,400.00
Other Services	19	\$	1,713.00	\$ 544.00
Periodontics	12	\$	5,908.00	\$ 2,008.00
Preventive	47	\$	5,226.60	\$ 2,592.60
Prosthodontics, Fixed	0	\$	-	\$ -
Prosthodontics, Removable	5	\$	4,660.00	\$ 1,040.00
Restorative	11	\$	2,391.00	\$ 741.00
Restorative, Crowns	0	\$	-	\$ -
Totals	250	\$	41,984.20	\$ 14,039.20

Out-of-Network

Category	Usage	Billed Amount		Paid Amount
Comprehensive Orthodontics	0	\$	-	\$ -
Diagnostic	4	\$	217.00	\$ 80.00
Endodontics	0	\$	-	\$ -
Extraction	0	\$	-	\$ -
Oral Surgery	1	\$	320.00	\$ 45.00
Orthodontics	6	\$	1,975.00	\$ 1,250.00
Other Services	1	\$	180.00	\$ 50.00
Periodontics	1	\$	1,005.00	\$ 225.00
Preventive	5	\$	195.00	\$ -
Prosthodontics, Fixed	0	\$	-	\$ -
Prosthodontics, Removable	0	\$	-	\$ -
Restorative	2	\$	457.00	\$ 125.00
Restorative, Crowns	0	\$	-	\$ -
Totals	20	\$	4,349.00	\$ 1,775.00

	In-Network	Out-of-Network	Overall Totals
Total Billed Amount	\$ 41,984.20	\$ 4,349.00	\$ 46,333.20
Total Paid Amount	\$ 14,039.20	\$ 1,775.00	\$ 15,814.20

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Orthotic Claims Report - September 1, 2024 - February 28, 2025
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Food Service Workers

Months		Amount		Total Paid
December 2024 - February 2025	\$	385.00	\$	385.00
September 2024 - November 2024	\$	2,055.00	\$	2,000.00
Totals	\$	2,440.00	\$	2,385.00

Student Climate Staff

Months		Amount		Total Paid
December 2024 - February 2025	\$	360.00	\$	360.00
September 2024 - November 2024	\$	55.00	\$	55.00
Totals	\$	415.00	\$	415.00

School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund

Wig Claims Report - September 1, 2024 - February 28, 2025

Food Service Workers

Months	Billed Amount		Paid to Member Amount	
December 2024 - February 2025	\$	-	\$	-
September 2024 - November 2024	\$	-	\$	-
Totals	\$	-	\$	-

Student Climate Staff

Months	Billed Amount		Paid to Member Amount	
December 2024 - February 2025	\$	-	\$	-
September 2024 - November 2024	\$	-	\$	-
Totals	\$	-	\$	-